

Lupus Capital plc

("Lupus" or "the Company")

Appointment of Chief Financial Officer ("CFO")

Lupus announces that James Brotherton has today been appointed the Company's CFO and an Executive Director of the Company with effect from the conclusion of the Company's Annual General Meeting ("AGM") on 28 May 2010. Paul Felton-Smith, who has acted as interim CFO since July 2009, has today stepped down from the Board.

James joined Lupus in 2004 as Head of Corporate Development, and played an integral role in the Company's growth strategy through the acquisitions of Laird Group plc's Security Systems Division in 2007 and Schlegel Building Products in 2006. He was also extensively involved in the Company's successful refinancing announced in July 2009.

Prior to joining Lupus, James was a Director of UK Investment Banking at Citigroup in London, having previously worked in investment banking at HSBC. He qualified as a Chartered Accountant (ACA) with Ernst and Young in London.

Jamie Pike, Non-Executive Chairman of Lupus, commented:

"I am delighted that James has agreed to take up the role of Chief Financial Officer and look forward to the contribution he will make to the executive team and to the Group's businesses."

"We are grateful to Paul for all that he has done in his time as Finance Director, in particular in leading the finance function during a very difficult period."

Enquiries:

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10 May 2010

2010 AGM

On 28 May 2010, James will attend the Company's 2010 AGM to support the Directors of the Company in his role as CFO.

The Company's 2010 AGM materials were posted to shareholders on 30 April 2010 and James' appointment was approved by the Board on 7 May 2010. It was therefore not practical to include a resolution in the notice of AGM in respect of James' election as a Director of the Company. His

appointment as a Director of the Company is effective from the conclusion of the Company's 2010 AGM and he will be submitted for re-election at the Company's 2011 AGM.

Further information required by Rule 17 and Schedule 2(g) of the AIM Rules for Companies:

James Edward Brotherton (age 40)

Present directorships and/or partnerships:

None

Former directorships and/or partnerships (within the last five years):

Amesbury Acquisition Holdings Inc
Jasper Acquisition Holdings Limited
Jasper Acquisition Holdings (2) Limited
Jasper Acquisition Limited
Lupus Capital Jersey Limited
Lupus Capital Jersey (2) Limited
Schlegel Acquisition Holdings Limited
Schlegel Australia (2006) Pty. Limited
Schlegel (UK) 2006 Limited

Shareholdings in Lupus Capital plc at the date of this announcement:

	Shareholding		Options over Ordinary Shares	
	number	%	number	%
James Brotherton	149,191	0.11	100,000	0.07

No further disclosures are required under Schedule 2(g) of the AIM Rules for Companies.