

## **Directorate Change and 2019 AGM**

Tyman plc ("Tyman", the "Company" or the "Group"), a leading international supplier of engineered components to the door and window industry, announces that Jason Ashton will join Tyman on 29 April 2019 and will be appointed to the Board as Chief Financial Officer with effect from the conclusion of the Company's Annual General Meeting ("AGM") on 9 May 2019. Jason succeeds James Brotherton, whose departure from Tyman has been previously announced.

Jason brings extensive financial leadership experience in large international public companies. Most recently Jason was Interim Group Chief Financial Officer of Nomad Foods Limited, the UK-headquartered NYSE-listed frozen foods group with a market capitalisation of c.\$4bn. Prior to this, he was Group Finance Director for the Iglo Group, leading the business through its €2.6bn acquisition by Nomad Foods and the subsequent €0.7bn acquisition of Findus Group.

Jason has also held senior finance and commercial positions with Mondelez, Plum Baby and Cadbury plc, based variously in the UK, Belgium, Poland, Russia and Turkey. His early career included finance roles with Diageo plc, Tetley Group and KPMG.

Martin Towers, Chairman of Tyman, said: "I am delighted to welcome Jason to Tyman. Jason has an excellent track record as a strong finance and business leader in a range of international manufacturing-based businesses of varying size and complexity. With Jason joining Jo Hallas who recently became CEO, Tyman has an experienced leadership team in place to build on its established platform and take the Group into its next phase. I look forward to working with Jo and Jason.

I would also like to thank James for his significant contribution to Tyman and wish him success in his new role."

Commenting on his appointment, Jason said: "I am excited to be joining Tyman at this time in the Group's development. With its comprehensive portfolio and strong market positions, Tyman clearly has a strong foundation from which to build. I look forward to working with Jo and the team to deliver the strategy and drive sustainable profitable growth across the Group."

### **2019 AGM**

James Brotherton will attend the 2019 AGM and will step down as a Director of Tyman immediately thereafter but will remain with the Company for a period of time to ensure a smooth handover to Jason Ashton.

The Company's Notice of 2019 AGM was posted to shareholders on 1 April 2019 in which the resolution to re-elect James Brotherton as a Director of the Company was included. This resolution will now be withdrawn and will not be put to shareholders at the AGM.

It was not possible to include a new resolution in respect of Jason's election as a Director of the Company. Jason will therefore be appointed to the Board of Tyman plc at the conclusion of the AGM and a resolution to elect him will be put to shareholders at the Company's 2020 AGM.

25 April 2019

## **Enquiries**

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## **Notes to editors**

### *Statutory and other disclosures*

The Company confirms, in accordance with LR 9.6.11-13 of the Listing Rules, that save as set out in this announcement there are no further details to be disclosed.

### *Tyman plc*

Tyman is a leading international supplier of engineered components to the door and window industry. The Group's three Divisions – AmesburyTruth, ERA and SchlegelGiesse – are market leaders in their respective geographies.

The Group employs over 4,200 people and operates facilities in 18 countries worldwide. Tyman is listed on the London Stock Exchange under the ticker TYMN.

Further information on Tyman and the Group's products are available at the Group's website - [www.tymanplc.com](http://www.tymanplc.com).